

**FAIR POLITICAL PRACTICES COMMISSION
STIPULATION, DECISION AND ORDER
STATEMENT OF ECONOMIC INTERESTS VIOLATION**
(Streamlined Program)

Complainant, Executive Director of the Fair Political Practices Commission and Respondent hereby agree that this stipulation will be presented to the Commission at its next regularly scheduled meeting, or as soon thereafter as the matter can be heard, as a final disposition of the Statement of Economic Interests filing violation(s) described herein.

Respondent: Demosthenes Vardiabasis	FPPC No.: 10/1108
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Position: Economic Development Commissioner
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Jurisdiction: State of California
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GOVERNMENT CODE SECTION(S) VIOLATED: 87300 87202 87203 87204

DESCRIPTION OF VIOLATION: Failure to timely file statement(s) of economic interests

Statement	Reporting Period	Due Date
2009 Annual	January 1, 2009 through December 31, 2009	April 1, 2010

All statements listed above have now been filed in conjunction with reaching this settlement

MONETARY PENALTY: \$ 200	NUMBER OF COUNTS: 1 (Tier #1)
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STATEMENT BY RESPONDENT:

I acknowledge that the violation(s) of the Political Reform Act described above have occurred and voluntarily request that the Fair Political Practices Commission resolve this matter by imposition of the monetary penalty specified above. I acknowledge receipt of the *Statement of Respondent's Rights* on the reverse side of this form and voluntarily waive any and all procedural rights to contest this matter in an administrative hearing. I have attached a cashier's check or money order made payable to the General Fund of the State of California in the amount of the penalty described above.

Dated: _____ X _____
DEMOSTHENES VARDIABASIS

STATEMENT BY EXECUTIVE DIRECTOR:

I have reviewed the above Stipulation and recommend its approval.

Dated: _____
ROMAN G. PORTER, EXECUTIVE DIRECTOR

ORDER OF THE COMMISSION:

The foregoing Stipulation has been adopted by a majority vote of the Fair Political Practices Commission as its final decision and order and is effective upon execution below by the Chairman.

IT IS SO ORDERED.

Dated: _____
DAN SCHNUR, CHAIRMAN

FAIR POLITICAL PRACTICES COMMISSION

STATEMENT OF RESPONDENT'S RIGHTS

The complainant, Executive Director of the Fair Political Practices Commission, and respondent(s), both identified by name on the front of this document, hereby agree that this Stipulation, Decision and Order will be submitted for consideration by the Fair Political Practices Commission at its next regularly scheduled meeting.

The parties agree to enter into this Stipulation to resolve all factual and legal issues raised in this matter and to reach a final disposition without the necessity of holding an administrative hearing to determine the liability of each Respondent named herein.

Each Respondent understands and hereby knowingly and voluntarily waives any and all procedural rights under Cal. Gov. Code sections 83115.5, 11500, *et seq.* and 2 Cal. Code of Regulations section 18361, including but not limited to the issuance and receipt of an accusation, and the right to appear personally and be represented by counsel at his or her own expense in any administrative hearing held in this matter, to confront and cross-examine all witnesses testifying at the hearing, to subpoena witnesses to testify at the hearing and to have an impartial administrative law judge present at the hearing to act as a hearing officer.

It is further stipulated and agreed that each Respondent has violated the Political Reform Act as described herein.

Each Respondent agrees to the issuance of the Decision and Order and imposition by the Commission of a fine in the amount specified on the face of this document, and a check or money order in said amount, payable to the "General Fund of the State of California," is submitted herewith to be held by the State of California until the Commission issues its Decision and Order.

The parties agree that in the event the Commission refuses to accept this Stipulation, it shall become null and void, and within fifteen (15) business days after the Commission meeting at which this Stipulation is rejected, payments tendered shall be reimbursed to each Respondent. Each Respondent further stipulates and agrees that in the event the Commission rejects the Stipulation and a full evidentiary hearing before the Commission becomes necessary, no member of the Commission, nor the Executive Director, shall be disqualified because of prior consideration of this Stipulation.

SEI Streamlined Program
Fine Structure
(Violations Occurring After January 1, 2007)

Tier #1	Compliance obtained within 15 days of first contact	(\$200 penalty)
Tier #2	Compliance obtained within 15 days of second contact	(\$400 penalty)

Approved 8/23/06